

ANNUAL MEMBERSHIP REPORT
C.W.A. Local 1182 & Local 1183 Security Benefits Fund
For the Year Ended June 30, 2023

Basic Financial Statements

Plan assets:	
Investments	\$ 4,575,525
Receivables	927,866
Other	195,626
Total assets	<u>5,699,017</u>
Plan liabilities:	
Benefit obligations	502,228
Payables	51,427
Total liabilities	<u>553,655</u>
Plan net assets	<u>\$ 5,145,362</u>
Plan income:	
Contributions:	
Active and Retired	\$ 5,849,901
Permanent Temps	248,473
Line of duty widows	5,220
Participants	1,282
Medicare Part D	13,612
Net investment income	134,579
Other income	10,027
Total income	<u>6,263,094</u>
Plan expenses:	
Benefits	5,405,288
Administrative	922,833
Total expenses	<u>6,328,121</u>
(Decrease) in net assets	(65,027)
Plan net assets:	
Beginning of year	<u>5,210,389</u>
End of year	<u>\$ 5,145,362</u>

Your Rights to Additional Information

The Plan has been audited by an independent accounting firm in accordance with its annual reporting obligation under the City of New York, Office of the Comptroller, Bureau of Management and Accounting Systems' Internal Control and Accountability Directive 12.